

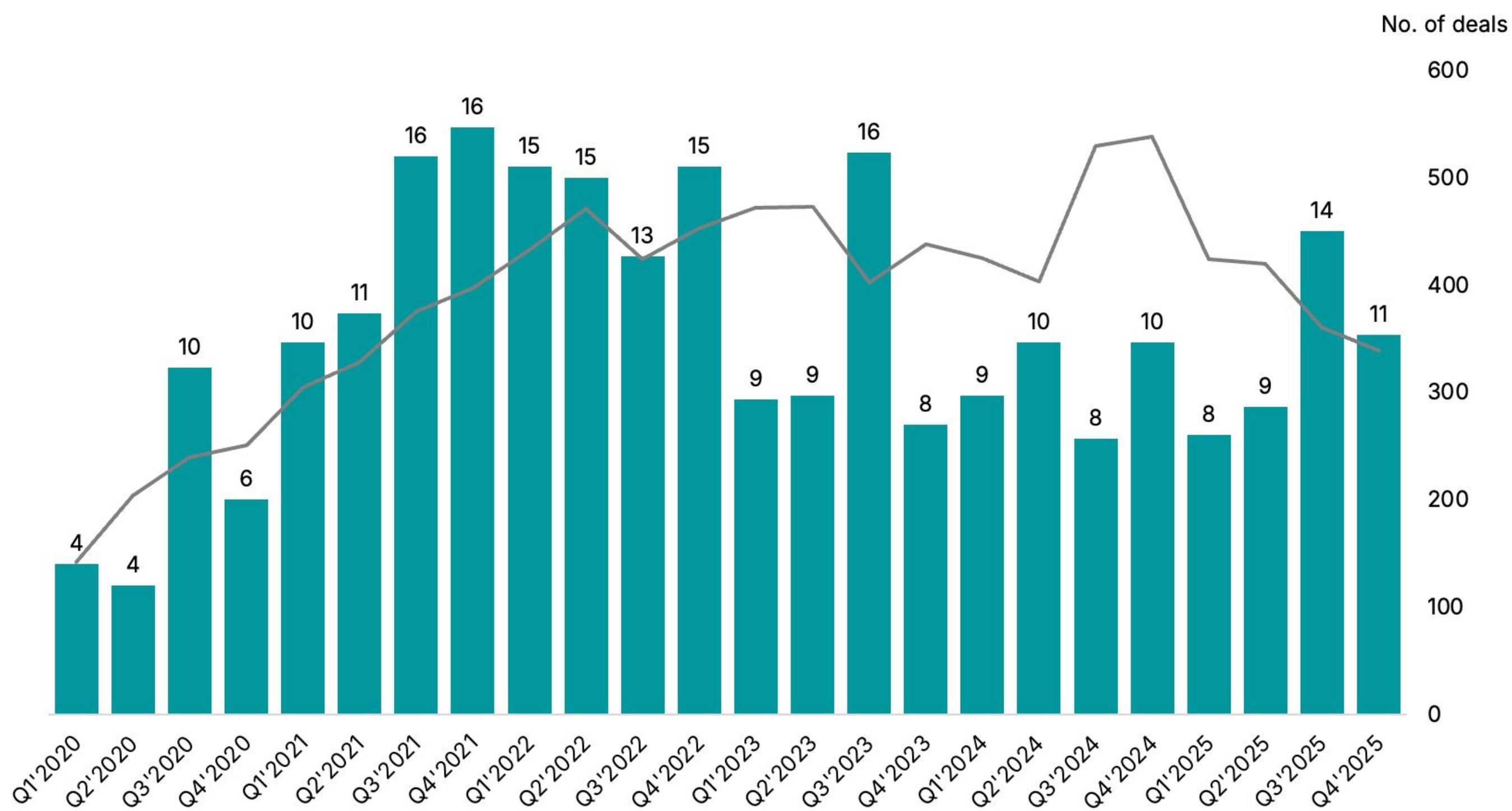
Climate tech investment up 8% in 2025

\$40.5bn in annual investment as
new power demand fuels growth:
new report

2025 Update

Climate tech funding rose 8% in 2025, even as deal count fell to a four-year low

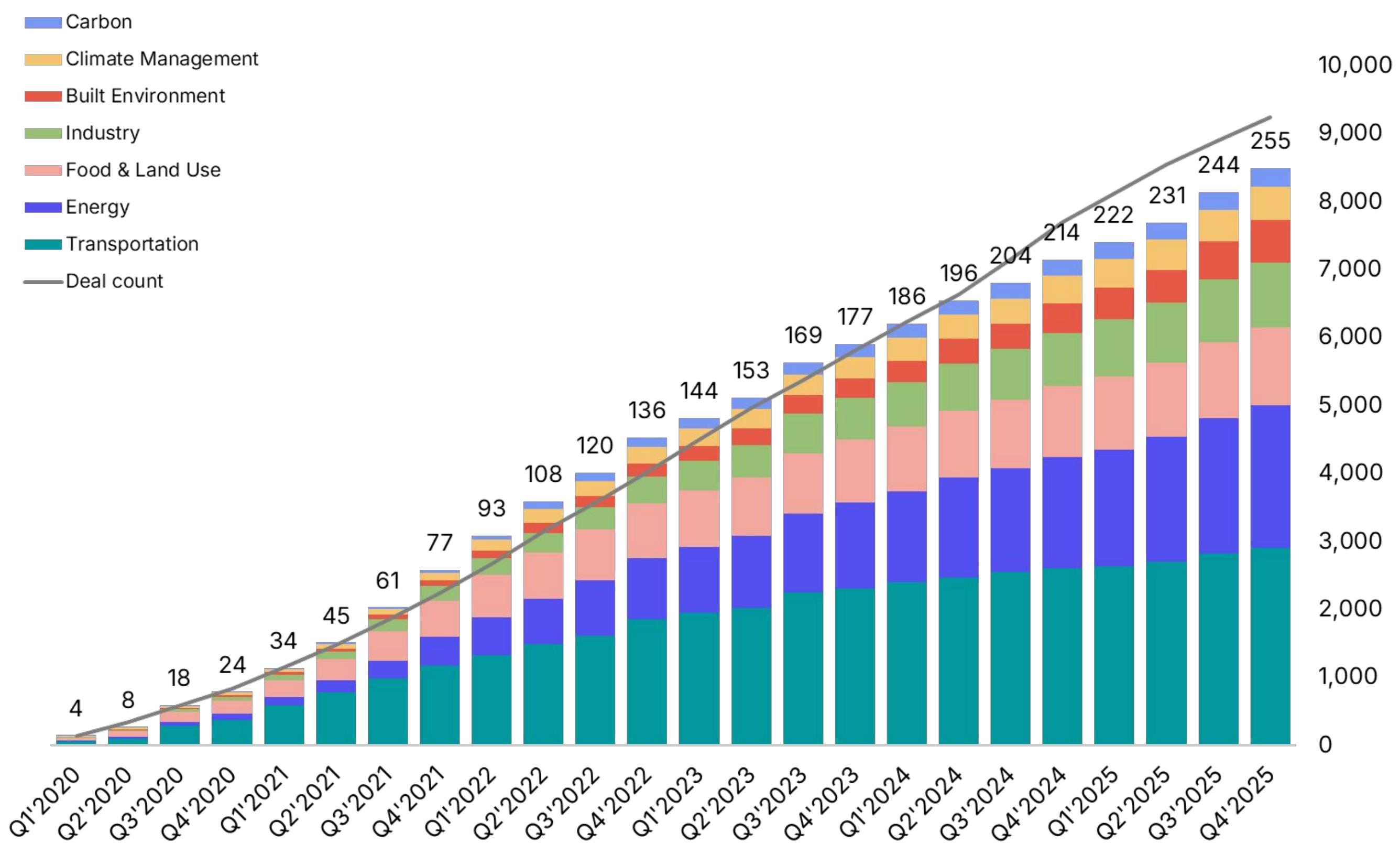
Quarterly climate investment, 2020-2025 YTD (\$bn)



Source: Sightline Climate // Note: Data current as of 11 December 2025.

Cumulative investment crosses \$250bn as growth slows

Cumulative climate investment by vertical, 2020-2025 YTD (\$bn)

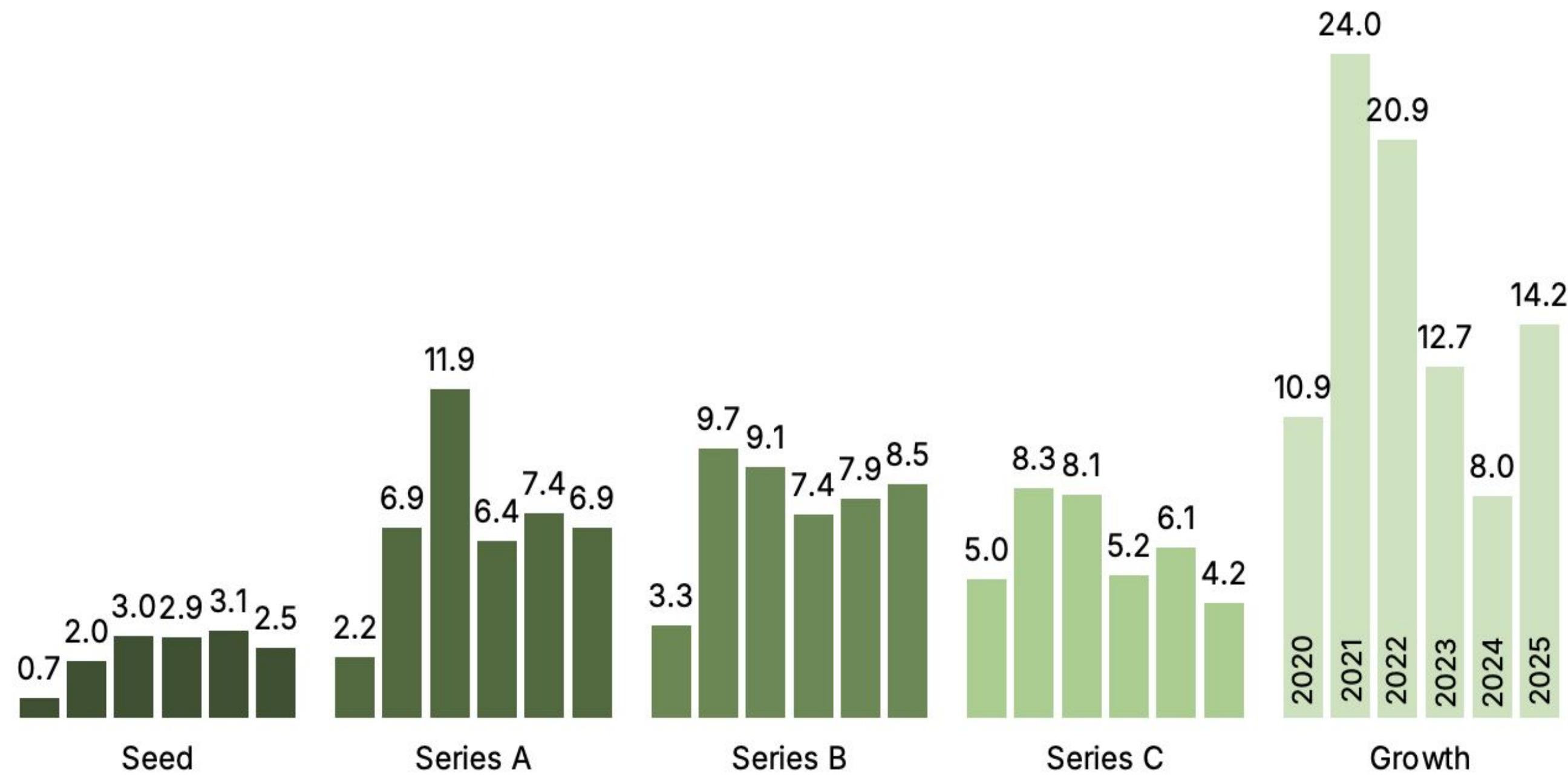


Source: Sightline Climate // Note: Data current as of 11 December 2025.

Stage

In a reversal, Growth rebounds in 2025, while early-stage declines

Annual climate investment by stage, 2020-2025 YTD (\$bn)

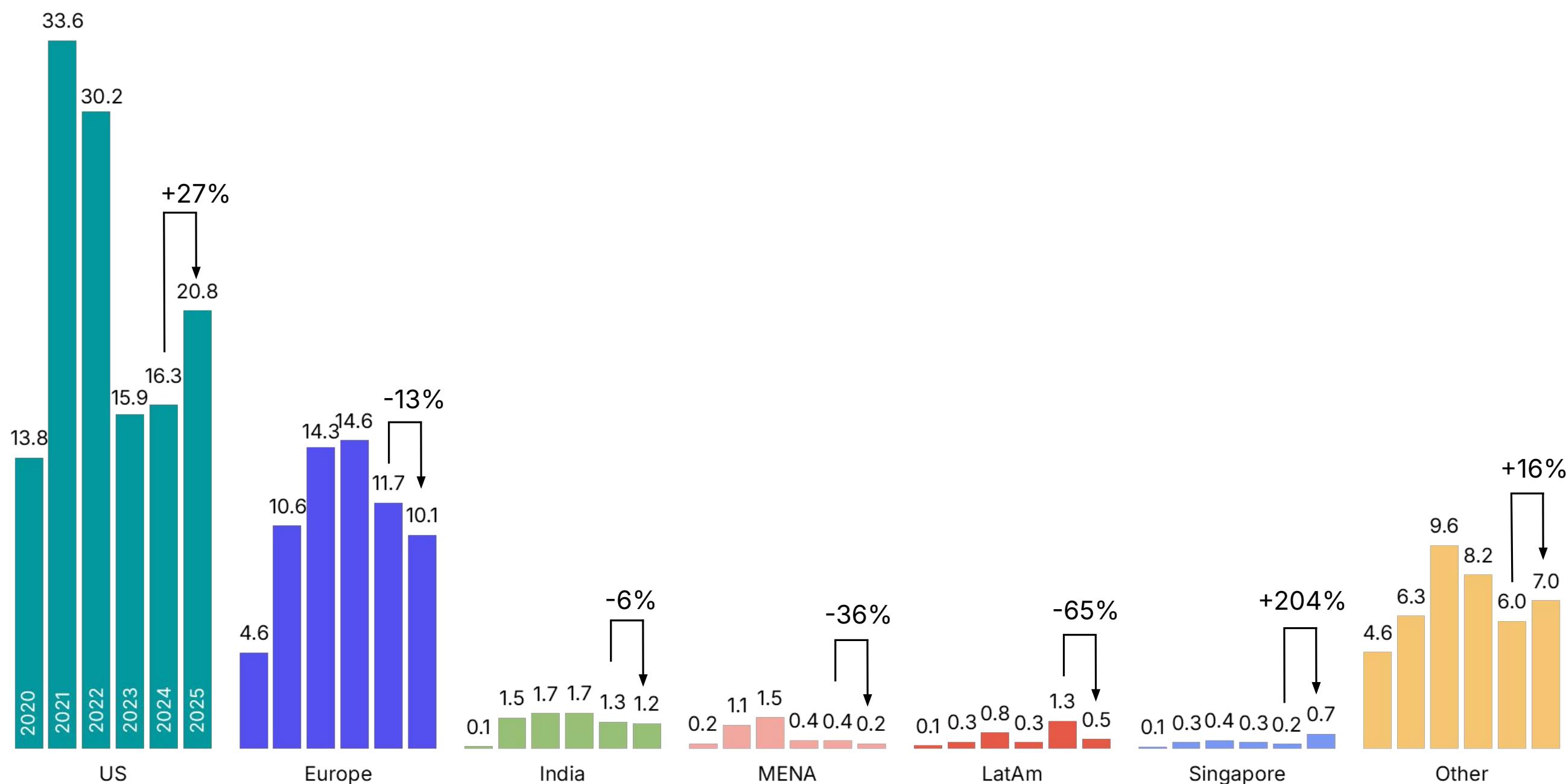


Source: Sightline Climate // Note: Data current as of 11 December 2025. Corporate strategic, convertible note, and other deals make up the difference between the investment shown in total funding charts and that shown here.

Geography

In a reversal, Growth rebounds in 2025, while early-stage declines

Total climate investment by region, 2020-2025 YTD (\$bn)

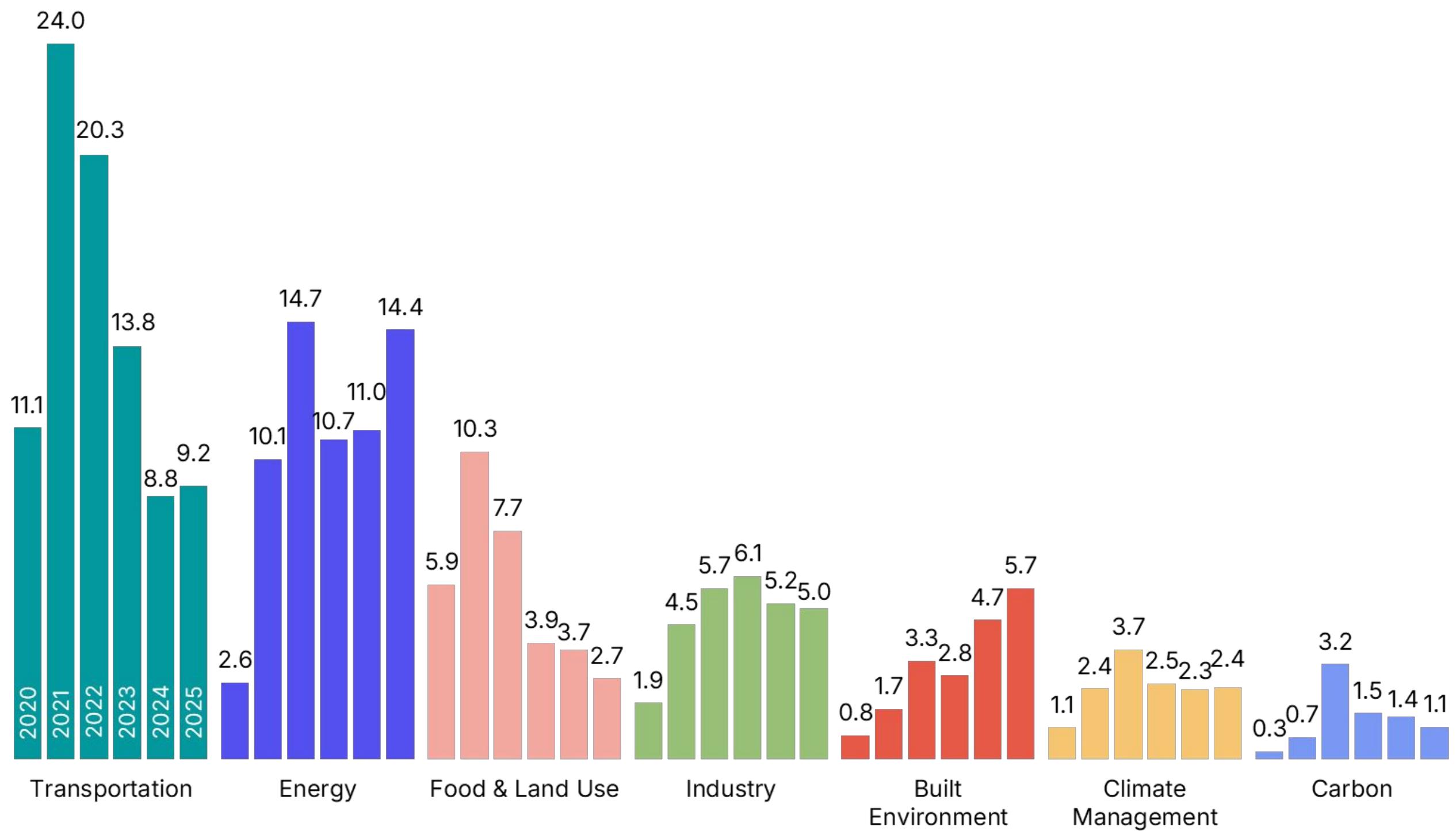


Source: Sightline Climate // Note: Data current as of 3 December 2025.

Vertical

Data centers boost clean firm, China deal reverses Transport drop

Annual investment by vertical, 2020-2025 YTD (\$bn)

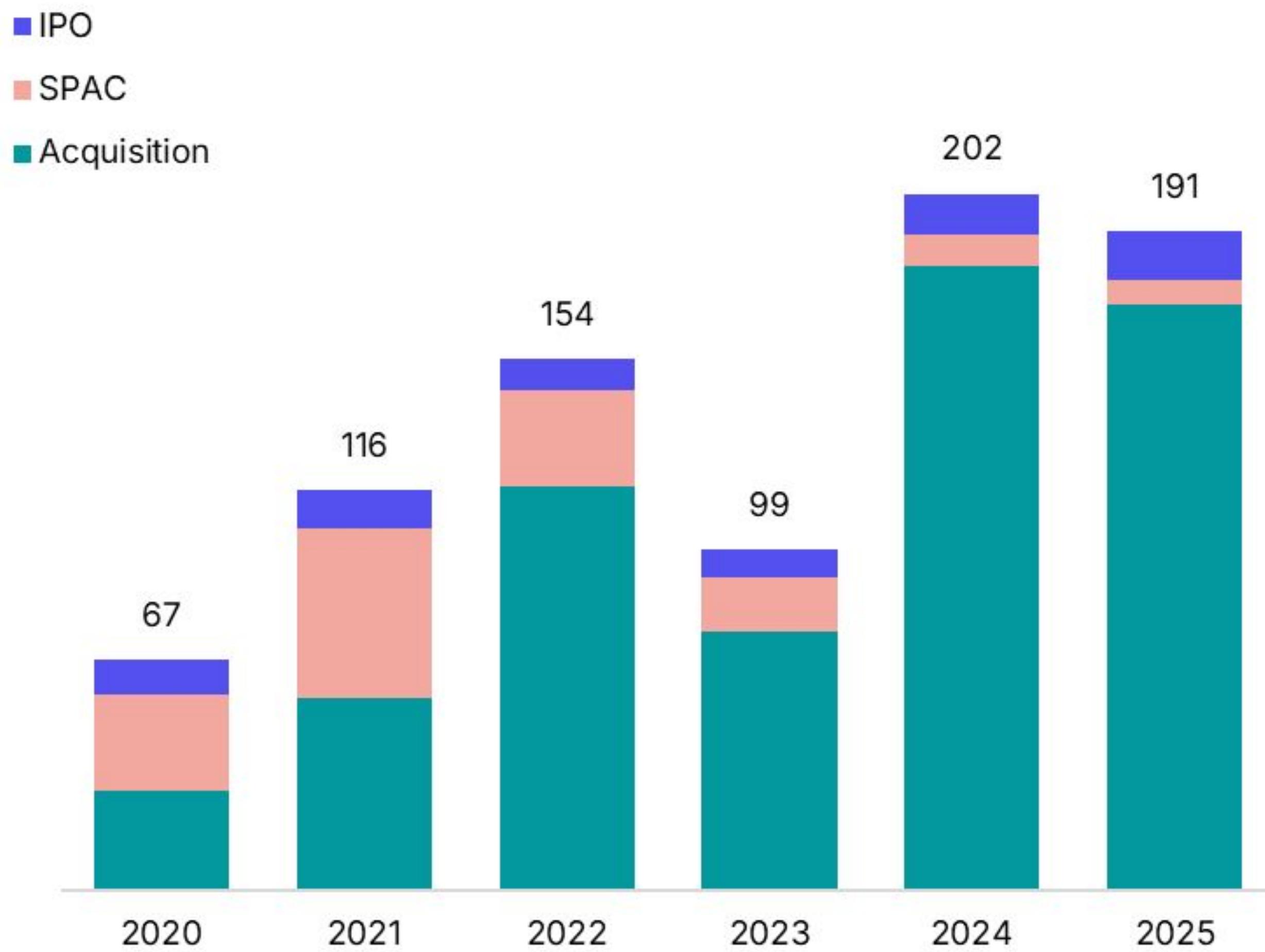


Source: Sightline Climate // Note: Data current as of 11 December 2025.

Exits

Exits stayed high on acquisitions, SPAC route continued to shrink

Climate exits by type, 2020-2025 (no. exits)

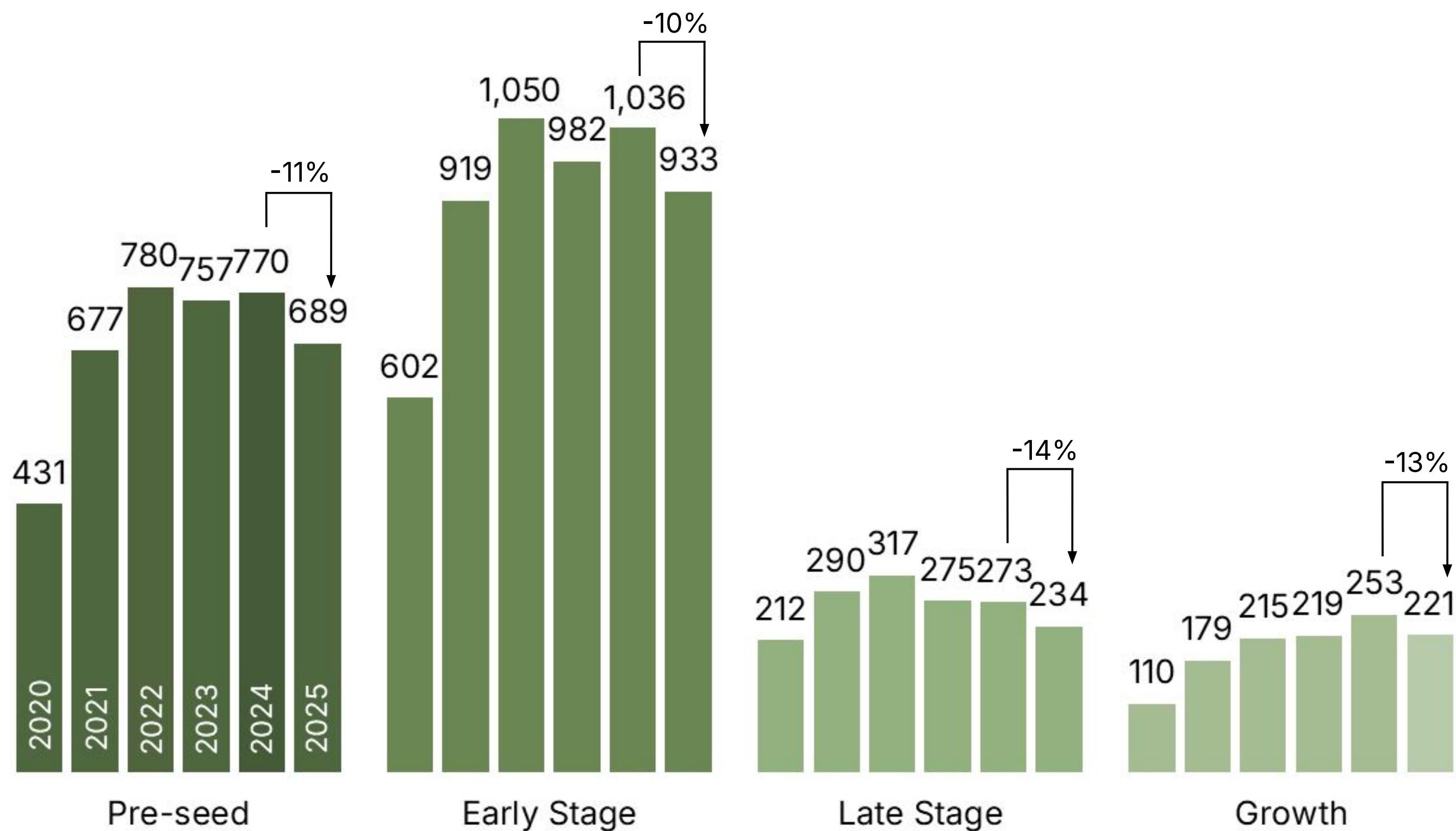


Source: Sightline Climate // Note: Data current as of 3 December 2025.

Investors

Participation thinned across the stack, with the sharpest declines at late-stage and growth

Annual investor count by stage, 2020-2025 (no. investors)



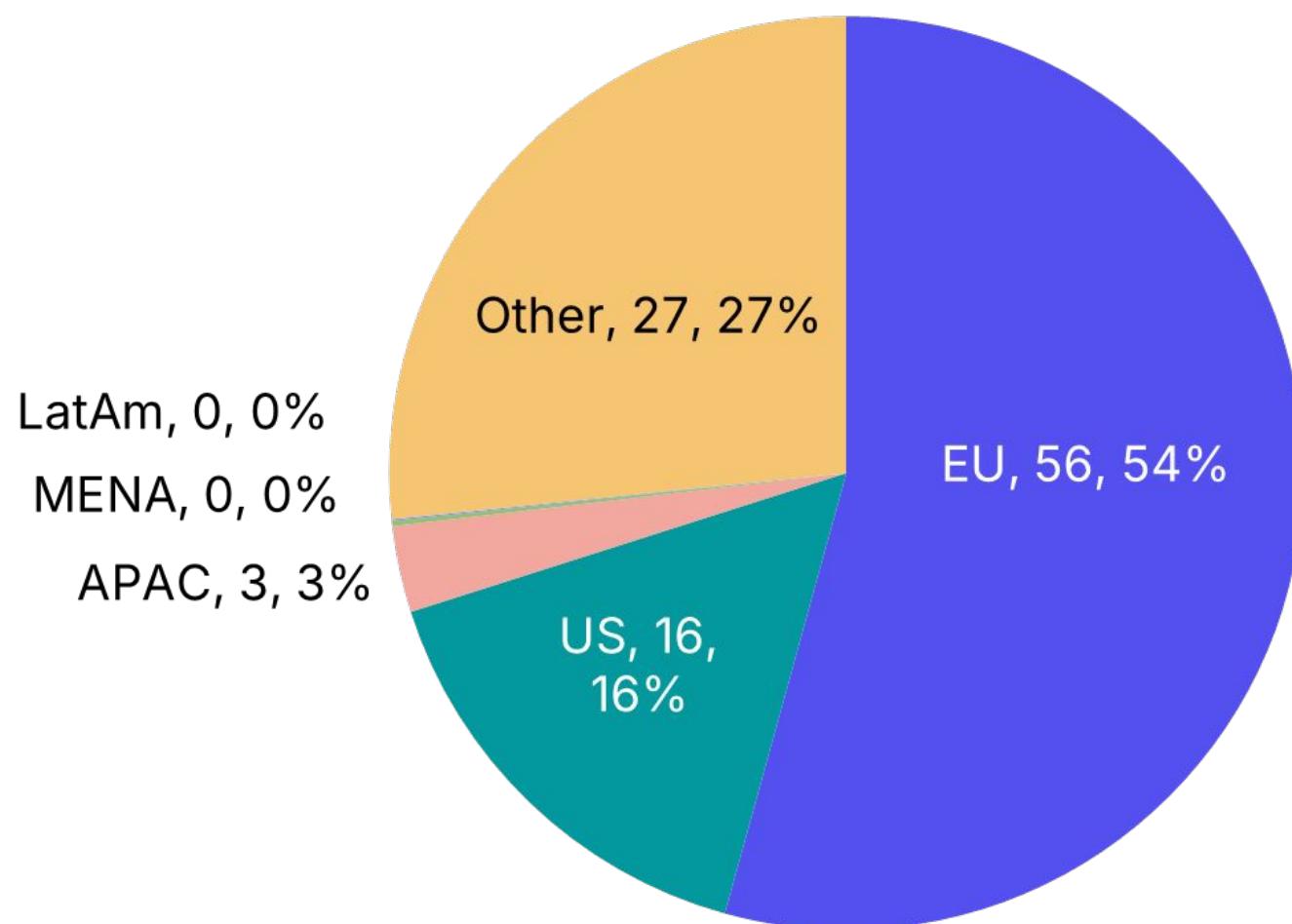
Source: Sightline Climate // Note: Data current as of 3 December 2025. Pre-seed includes Seed deals, Early-Stage is Series A and B, Late Stage is Series C and D.

Funds

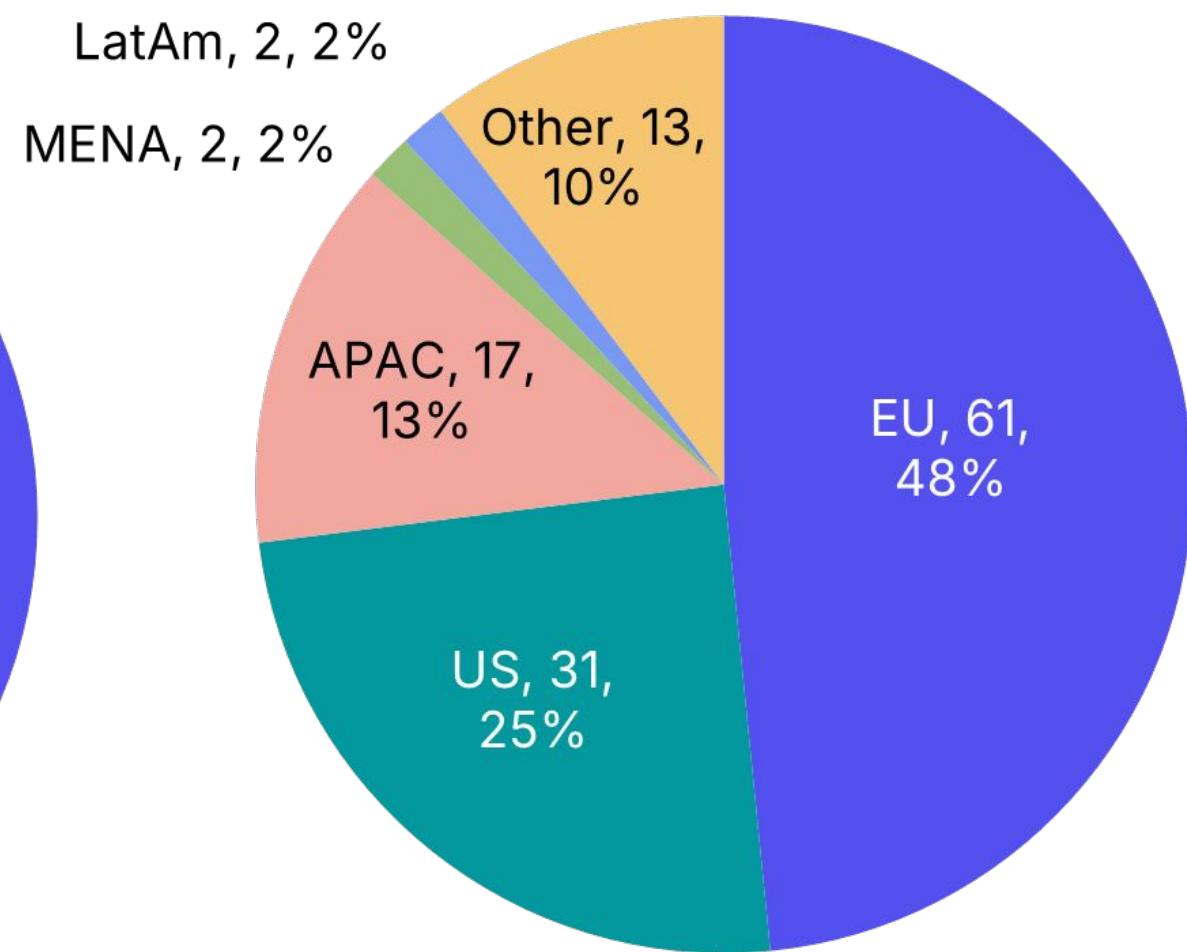
Confidence in renewables stays high as funds cross \$100bn

New funds by value, 2025

Total fund value (\$bn, % of total)

**New funds by count, 2025**

Total number of funds (no. of funds, % of total)



Source: Sightline Climate // Note: Data current as of 3 December 2025. These totals do not include a knockdown factor for generalist funds. "Other" comprises Canada and Kenya. Figures include funds that were closed in 2025.



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